

Call to become entrepreneurs

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New Town: Be entrepreneurs and not managers, that was the advice from St Xavier's University vice-chancellor Father Felix Raj to the first batch of students of the institute's B-school.

"There is a difference between a manager and an entrepreneur. A manager will add value to a company but an entrepreneur will multiply....," Felix Raj said at the inauguration of Xavier Business School on Tuesday.

The 17-acre campus of the school, modelled on XLRI Jamshedpur, is located in New Town.

The VC said he was aware of the risks and uncertainties an entrepreneur had to face, yet he advised students to aspire to be entrepreneurs after graduating from the school with an MBA.

"At XLRI Jamshedpur, students joining the institute every year are asked about their plans. Most students say they want to become good managers of reputable companies. They don't want to become entrepreneurs because of the risks involved. But in a developing country like India we need more entrepreneurs than managers," Felix Raj said.

"You are beginning a new chapter in the history of St Xavier's by joining as the first batch of MBA students... Please remember once a Xaverian, you will always call yourself a Xaverian... The aim of the B-School is not just to produce managers... We



Industrialist Sanjiv Goenka and St Xavier's University vice-chancellor Father Felix Raj with students of Xavier Business School on Tuesday. Picture by Sanjoy Chattopadhyaya

are looking at future leaders of industry and the country," he said.

Xavier Business School, equipped with all the facilities available in the best business schools in the country, is offering a two-year postgraduate programme in business administration with specialisation in finance, marketing, human resource and systems.

The Wi-Fi campus has air-conditioned classrooms equipped with audio-visual systems, an amphitheatre, a digital library with 24-hour access for students and teachers, hostels with AC rooms, a food court, a doctor on call and a placement cell that will net-

work with top companies.

The 90 students in the first batch were selected through Xavier Aptitude Test (XAT), GMAT and CAT. The university plans to select students through XAT and GMAT — like XLRI Jamshedpur and the Xavier Institute of Management, Bhubaneswar — from next year.

Industrialist Sanjiv Goenka, an alumnus of St Xavier's College Calcutta, attended the inaugural programme as chief guest. "Today I am what I am because of the values that were taught to me by the institute. ... Remember once you enter St Xavier's, you are on the top of a percentile," Goenka said.